



IASO S.A.

Company Profile

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COMPANY OVERVIEW

IASO is engaged in the provision of diagnostic, therapeutic and research services, and medical care services. The company provides a range of diagnostic and therapeutic services. The company operates health centers, general and obstetrics clinic, advanced maternity clinics, neonatal intensive care units, and cardiotocography units. IASO primarily operates in Greece, where it is headquartered in Athens and employs around 1,768 people.

The company recorded revenues of E149,071 thousand (approximately \$197,949.8 thousand) in the fiscal year ended December 2010, a decrease of 16.5% compared to 2009. The company's operating profit was E8,129.1 thousand (approximately \$10,794.6 thousand) in fiscal 2010, a decrease of 71.5% compared to 2009. Its net loss was E36.7 thousand (approximately \$48.7 thousand) in fiscal 2010, as compared to the net profit of E13,737.3 thousand (approximately \$18,241.6 thousand) in 2009.

KEY FACTS

Head Office	IASO S.A. 37-39 Kifissias Avenue 151 23 Maroussi Athens GRC
Phone	30 210 618 4000
Fax	30 210 618 4158
Web Address	http://www.iaso.gr/
Revenue / turnover (EUR Mn)	149.0
Financial Year End	December
Employees	1,768
Athens Stock Exchange Ticker	IASO

BUSINESS DESCRIPTION

IASO is involved in the provision of healthcare services in Greece. The company operates advanced maternity clinics, neonatal intensive care units, and cardiotocography units throughout Greece.

The company provides a range of healthcare services through IASO clinic, IASO General Hospital, IASO Thessaly Hospital, IASO Children's, and Cryobanks.

IASO clinic cover a range of diagnostic, therapeutic and research services. The IASO clinic has a 350 bed capacity neonatal intensive care unit (ICU) and a 58 bed capacity cardiotocography unit in Europe.

IASO General Hospital offers medical care services. Its facilities comprises of 222 beds, 11 operation theaters and 20 beds in two intensive care departments. It also operates a special coronary care unit for the treatment of angina patients, and an accident and emergency department.

IASO Children's is a health center, which provides specialized health care services to the children. It operates as a tertiary care hospital, which operates 24 hours a day, and covers the entire range of a child's healthcare requirements and intensive care unit.

IASO Thessaly Hospital is a general and obstetrics clinic with total capacity of 169 beds, with 30 beds in obstetrics department. It also operates an ICU with a capacity of six beds, a neonatal ICU with a capacity of 12 beds, eight sterilized operation theaters, artificial kidney unit with 15 beds, in vitro fertilization (IVF) unit, lithotripsy unit and physical medicine unit, and diagnostic laboratories. Its diagnostic laboratories are equipped with a range of medical devices such as microbiological, hematological, biochemical, hormonological, endocrinological, pathologoanatomical, cytological, imaging laboratories for CT- Scan and magnetic scan, and a department of nuclear medicine with gamma cameras.

Cryobanks International Services Athens is engaged in the storage of stem cells, with has over 16,000 samples in Greece.

HISTORY

IASO was founded in 1976. It started operations in 1996, as IASO Clinic.

Between 1996 and 1999, the company developed its infrastructure with seven new hospital units. In 1999, the company acquired HERA Maternity Clinic.

The company was listed on the main market of the Athens Stock Exchange in 2000. The company established IASO South Suburbs General Clinic- Private Maternity Clinic Societe Anonyme, and Recovery and Rehabilitation Center Societe Anonyme, in 2001. In the same year, IASO's shares were included in the ASE General Index.

The company established IASO Thessalias, in 2002. In the same year, the company established IASO Pediatrics and IASO Services.

The company established its IASO General Hospital in 2004. In the same year, IASO signed an agreement with the National Bank of Greece launching a special IASO credit card.

In 2005, the company changed the name of IASO Services S.A. to Medstem Services S.A. In the same year, IASO signed a contract with the PAE AEK, to provide health services to the professional football players of the PAE AEK, their wives, the technical team and AEK's amateur departments. Also the same year, the company launched Stem Cell Bank.

The company acquired 33.4% of the share capital of CellMedical, is engaged in the research, development, and promotion of medical technologies in Eastern Europe, the Mediterranean and the Gulf States in 2006. In the same year, the company established IASO Thessalias.

The company changed the name of IASO Health Enterprises Societe Anonyme to IASO Health Enterprises, in 2007.

In 2008, the company commenced the operation of IASO Paidon, a new pediatric clinic, in Marousi. In the same year, the company changed its name from 'IASO Private General Obstetric Gynecological & Pediatrics Clinic Diagnostic Therapeutic and Research Center SA' to 'IASO SA'.

IASO's subsidiary, IASO Southern Suburbs, signed a memorandum of co-operation with Intrakat S.A., for the construction of a clinic in the municipality of Agios Ioannis Redis, in 2009.

In March 2010, the company appointed Nikolaos Vamvakaris as the Group Quality Manager.

The company signed an agreement with the societe anonyme Filoktitis S.A. (Filoktitis) and shareholders representing 69.94% of the share capital of Filoktitis, to establish a holding company in October 2010.

KEY EMPLOYEES

Name	Job Title	Board
Petropoulos Paraskevas	Managing Director	Executive Board
Plevris Emmanouil	Managing Director	Executive Board
Mpoulinakis Georgios	Managing Director	Executive Board
Stamatiou Georgios	Chairman	Non Executive Board
Zourntos Sarantos	Vice Chairman	Non Executive Board
Doulgerakis Emmanouil	Vice Chairman	Non Executive Board
Panagiotis Theofanakis	Director	Non Executive Board
Mamas Leonidas	Director	Non Executive Board
Handakas Stefanos	Director	Non Executive Board
Stratakis Nikolaos	Director	Non Executive Board
Karakalpakis Leonidas	Director	Non Executive Board
Spyridon E Dimitrouleas	Director	Non Executive Board
Mptonakis Georgios	Director	Non Executive Board
Stylianos D Tsiropoulos	Chief Accounting Officer	Senior Management
Paschalis A. Bouchoris	General Manager	Senior Management
Nikolaos Vamvakaris	Group Quality Manager	Senior Management

MAJOR PRODUCTS AND SERVICES

IASO is a Greece based company, engaged in the provision of a range of health care services. The company's key services and activities include the following:

Services:

- Diagnostic services
- Therapeutic services
- Research services
- Healthcare supporting services

Activities:

- Operation of health centers and hospitals
- Storage of stem cells

TOP COMPETITORS

The following companies are the major competitors of IASO S.A.

Athens Medical C.S.A.
Euromedica S.A.
Axon Holding SA
Hygeia S.A.

LOCATIONS AND SUBSIDIARIES

Head Office

IASO S.A.
37-39 Kifissias Avenue
151 23 Maroussi
Athens
GRC
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F:30 210 618 4158
<http://www.iaso.gr/>

Other Locations and Subsidiaries

IASO General Clinic Of Holargos S.A. GRC	IASO Macedonias Group Of Northern Greece S.A. GRC
IASO Of Southern Suburbs General Clinic – Private Obstetrics S.A. GRC	Modern Multifunctional Rehabilitation-Restoration Centre S.A. GRC
IASO Health Enterprises S.A. GRC	MedStem Services S.A. GRC